



TO: All New York Policy Issuing Agents of WFG National Title Insurance Company

FROM: New York WFG Underwriting Department

DATE: January 6, 2016

BULLETIN NO.: NY2016-01

SUBJECT: Religious Corporations

Religious Corporations in New York, pursuant to an amendment to the Religious Corporation Law, effective December 11, 2015, no longer are required to obtain an order of the Supreme Court in order to sell, mortgage, or lease real property for a term longer than 5 years.

A Religious Corporation instead need only request permission from the Attorney General, in a procedure similar to that for not-for-profit corporations (see bulletin NY14-03).

The Attorney General, however, in its discretion, may still require a court order.

All other New York underwriting memos and affidavits may be accessed at the New York section of our Underwriting Library.

<http://wfgunderwriting.com/new-york/>

Please contact underwriting counsel with any questions.

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